

FINAL EXAM INFORMATION

Math 262, Fall 2020

The Final Exam will be distributed on Monday, November 16 and due at 4:00pm on Thursday, November 19. The exam will test your knowledge of concepts, definitions, and theorems, as well as your ability to solve problems distributions of random variables, from chapters 1 – 4 in the textbook. The exam will be cumulative, with emphasis on the material from Chapter 4.

During the exam you may refer to your own notes, materials that the professor has posted on the course web site, the textbook, and computational technology (*R*, *Mathematica*, and *Wolfram Alpha*). If you have questions about the exam, you may ask the professor. **Do not consult other sources, people, web sites, etc.** The St. Olaf Honor Code applies to this exam.

Concepts and Theorems

You should be able to define, illustrate, use, and briefly summarize the following:

- sample space
- event
- probability (definition, 3 axioms)
- inclusion-exclusion principle
- fundamental principle of counting
- combination
- permutation
- selection with or without replacement
- counting when order does or does not matter
- conditional probability
- independent events
- law of total probability
- Bayes' rule
- discrete/continuous random variable
- probability mass/density function
- cumulative distribution function
- expected value, mean
- variance, standard deviation
- Chebyshev's inequality
- Bernoulli random variable
- binomial distribution
- geometric distribution
- negative binomial distribution
- Poisson distribution
- hypergeometric distribution
- uniform distribution
- normal distribution
- exponential distribution
- gamma distribution
- moment generating function
- joint distribution
- marginal distribution
- conditional distribution
- conditional expectation
- covariance, correlation
- independent random variables
- distribution function method (for finding the density of a function of rvs)
- transformation theorem (univariate and bivariate)
- Central Limit Theorem
- Law of Large Numbers
- order statistics

Study Suggestions

- For each of the named distributions that we studied, what is something that can be modeled by a random variable of that distribution? What parameters are required to specify the distribution? What is the moment generating function?
- Make a list of key properties of moment generating functions. Why are they called “moment generating functions”?
- Work some of the *Supplementary Exercises* at the end of the chapters in the book, such as the following problems from Section 4.11: #154, **155**, 156, **157**, 158, 160, **161**, 164, **165**, 166, **167**, 168, **171**, 173, **175**, 177, **179**, 180, 181
- Review homework problems that you found to be difficult (solutions are on the course web site).